

Course: Introduction of Corporate Governance					
module/course code	Student workload X hours	Credits (ECTS)	Semester	Frequency	Duration X semester(s)
IAB62014	510 Minutes / Week	4.53 ECTS	6	Even Semester	1x / Semester
	Types of Tutorial/Lecture/Response	Contact hours : 150 Minutes / Week		Independent study 360 Minutes / Week	Class size X students 33 students
1	Prerequisites for participation (if applicable) -				
2	<p>Learning outcomes</p> <ol style="list-style-type: none"> 1. Be able to explain the definition of CG according to ICGM and who are the shareholders and stakeholders of the company, the potential for conflict between shareholders and managers within the framework of agency theory (Agency Theory) and Stewardship Theory, the impact of CG implementation on companies such as the global financial crisis, company performance and reputation, and market -based and bank-based systems as well as 1 and 2 tier approaches in CG. 2. Able to explain governance organs I (GMS, Board of Commissioners and Directors) in the company and governance II (Committees, internal audit) and instruments to direct behavior work of managers (compensation) in companies, as well as the principles of CHECK (transparency, accountability, responsibility, independence, fairness) in CG. 3. Be able to explain the characteristics of CG in MSMEs & family companies, banking, manufacturing, service sectors other than banking and finance (including telecommunications, transportation) , and government and private property. 				
3	<p>Description:</p> <p>Corporate governance has become a well-discussed and controversial topic among corporations, shareholders, and the general public. However, the debate over what constitutes “good governance” often lacks structure, making it difficult for shareholders and stakeholders alike to have a constructive discussion about how to improve corporate outcomes.</p>				
4	<p>Subject aims/Content</p> <ol style="list-style-type: none"> 1. Overview of courses (RPS explanation) 2. Understanding CG and who are the shareholders and stakeholders of the company 3. Theoretical reasons for the importance of corporate CG (Agency and Stewardship Theory) 4. Impact of CG implementation (global financial crisis & company performance & reputation) 5. CG system (market- & bank-based system) and 1 and 2 tier approaches 6. Governance organs I (GMS, Board of Commissioners and Board of Directors) 7. Governance organs II (Committees, internal audit) and instruments to direct the work behavior of managers (compensation) 8. Mid Term Exam 				

	<p>9. The principle of CHECK (transparency, accountability, responsibility, independence, fairness) in CG</p> <p>10. CG characteristics in SMEs & family companies</p> <p>11. CG characteristics in banking</p> <p>12. CG analysis of public companies in the banking and financial sector (presentation of 2 groups, maximum of 5 people per group, one group discusses privately owned companies, one group discusses government owned companies)</p> <p>13. CG analysis of publicly listed companies in the manufacturing sector</p> <p>14. CG analysis of public companies in the service sector other than banking and finance (including telecommunications, transportation)</p> <p>15. CG analysis of property sector companies</p> <p>16. Final Term Exam</p>
5	<p>Teaching methods</p> <ol style="list-style-type: none"> 1. Lectures 2. Discussions 3. Group Works
6	<p>Assessment methods</p> <ol style="list-style-type: none"> 1. Task 2. Mid-Term Exam 3. Final-Term Exam 4. Quiz
7	<p>Other information e.g. bibliographical references</p> <p>Mandatory</p> <ol style="list-style-type: none"> 1. Indonesia Corporate Governance Manual (ICGM) Even edition, OJK 2018 2. The Power of Good Corporate Governance, Teori dan Implementasi, Muh. Arief Effendi, 2018 <p>Complementary</p> <ol style="list-style-type: none"> 1. Undang-undang Nomor 40 Tahun 2007 tentang Perseroan Terbatas 2. Undang-Undang Nomer tentang BUMN 3. Corporate Governance and Business Ethics, Alexander Brink, 2011