

Course: Business Economics						
module/course code IAB62005		Student workload X hours 510 Minutes / Week	Credits (ECTS) 4.53 ECTS	Semester 2	Frequency Even Semester	Duration X semester(s) 1x / Semester
		Types of Tutorial/Lecture/Response	Contact hours : 150 Minutes / Week		Independent study 360 Minutes / Week	Class size X students 30 students
1	Prerequisites for participation (if applicable) -					
2	Learning outcomes 1. Able to explain the concepts of microeconomics and macroeconomics 2. Able to explain theories in economics and business 3. Able to identify main economic and business problems and their solutions					
3	Description: This course provides students with the ability to understand the concepts and applications of economics and business, define the meaning of economics and business correctly, know the main economic problems and their solutions, apply economic models and be able to analyze					
4	Subject aims/Content 1. Definition and scope of business economics 2. Market and resource allocation 3. Demand, Revenue and Customer Behavior 4. Supply, Production and Cost 5. Business organization, Objectives and Behavior 6. Firm size, Mergers, and Public Interest 7. Market Structure 8. National Income determination 8. The macroeconomic and its impact on business 9. Fiscal Policy 10. monetary policy 11. Demographic and social environment 12. International Trade and Finance 13. Political, legal, ecological and technological environment					
5	Teaching methods 1. Lectures 2. Discussions 3. Group Works 4. Seminar					

6	<p>Assessment methods</p> <ol style="list-style-type: none"> 1. Task, 2. Mid-Term Exam, 3. Final-Term Exam, 4. Quiz
7	<p>Other information e.g. bibliographical references</p> <ol style="list-style-type: none"> 1. Griffiths Allan and Wall Stuart, 2005, Economic for Business and Management, England (EB_1) 2. Ian Worthington, Chris Britton, Andy Rees, (2005), Economics for business : blending theory and practice/.2nd ed. (EB_2) 3. Harris, Neil (2001), Business Economics: theory and application, Butterworth-Heinemann (EB_3) 4. Peter Earl & Tim Wakeley , (2005), Business Economics: A Contemporary Approach , McGraw-Hill Education (EB_4) 5. Jones, T.T. (2004) Business economics and managerial decision making, John Wiley & Sons Ltd (EB_5) 6. Arthur A. Thompson, JR., 1989, Economics of The Firm : Theory & Practice, Prentice-Hall 7. Boediono, Ekonomi Mikro, BPFE, Yogyakarta 8. Ekonomi Mikro, Wasis A.Latief /buku ajar 9. Sadono sukirno, Pengantar teori ekonomi makro, Edisi ke 3, PT. RajaGrafindo Persada, Jakarta, 2002 10. Sudarsono, Pengantar Ekonomi Mikro, LP3ES, Jakarta