

Name : Corporate Governance and Business Ethics 3 sks					
module/course code	Student workload	Credits (ECTS)	Semester	Frequency	Duration
IAB91001	510 (minutes/week)	4.53 ECTS	Semester 2	Semester Events	1x per semester
	Types of courses :  Lectures, Discussions,	Contact hours : 150 minutes/week		Independent study  360 minutes/week	Class size X students  10 students
1	Prerequisites for participation -				
2	<p>Learning outcomes :</p> <ol style="list-style-type: none"> <li>1. Students show a responsible attitude towards work in their field of expertise independently (S9)</li> <li>2. Students are able to choose research that is appropriate, up-to-date, advanced, and provides benefits to mankind through interdisciplinary, multidisciplinary, or transdisciplinary approaches, in order to develop and/or produce problem solving in the fields of science, technology, art, or society, based on results of studies on the availability of internal and external resources (KU3)</li> <li>3. Students design, plan, and carry out research in the areas of governance systems and social and business culture to explain, predict, and improve business performance (KK3)</li> <li>4. Students formulate policies, decisions, and strategies for managing business organizations by considering cultural, ethical, and environmental aspects, to create value for stakeholders through the integration of various theories, the latest and most advanced insights, and practical knowledge in carrying out business (KK9)</li> <li>5. Students master the dynamics of interaction theory, international trade theory and agency theory (P2)</li> <li>6. Students are able to identify philosophies and theories that explain business organizations as interactive dynamics between stakeholders, as well as efforts to achieve the character of good organizational governance practices and contribute to company performance (Knowledge)</li> <li>7. Students are able to design and carry out research that combines the concept of organizational governance with other theories that explain organizational behavior and strategy and their impact on company performance</li> </ol>				
3	<p>Description :</p> <p>This course discusses the governance of business organizations within the framework of governance development as a theory. In more detail, students discuss several concepts as follows.</p> <ol style="list-style-type: none"> <li>1. Evolution of governance theory, starting from Artificial Theory, Aggregation theory, fiduciary, managerialism, contractarianism, post-contractarianism) to the concept of capitalism to managerialism.</li> </ol>				

	<p>2. Three perspectives of corporate governance: 1) from a traditional economic standpoint, 2) from a philosophical standpoint, and 3) from an integrated business ethics perspective</p> <p>3. The firm as a nexus of stakeholders (stakeholder management and theory of the firm)</p> <p>4. Governance and organizational ethics (triadic stakeholder theory: Donaldson &amp; Preston)</p> <p>5. Comparative governance according to the local and international contexts</p> <p>6. Incomplete agency theory: contracting and ownership structure</p> <p>7. Internal (BOD, executive compensation, etc) and external governance (corporate monitoring by blockholders, the governance of family firms, institutional and other shareholders, the politics of shareholder activism, corporate governance and accountability, economic aspect of CG)</p>
4	<p>Subject aims/Content:</p> <ol style="list-style-type: none"> <li>1. Overview of CG and the development of the CG concept</li> <li>2. Globalization of corporate governance</li> <li>3. Corporate Governance System</li> <li>4. CG Best Practices</li> <li>5. Incomplete contracting and ownership structure</li> <li>6. What's wrong with CG Best Practices?</li> <li>7. Theory and models in CG</li> <li>8. Internal Governance</li> <li>9. External Governance</li> <li>10. Philosophical foundations to CG</li> <li>11. Stakeholders Theory: the firm as a nexus of stakeholders</li> <li>12. Corporate Governance, ethics and sustainable development</li> <li>13. Impact of CG on performance</li> <li>14. International Corporate Governance Research</li> </ol>
5	<p>Teaching methods: Lectures, discussion, group discussion</p>
6	<p>Assessment methods : Assignments, Mid-Term Exam, Final-Term Exam, Quiz</p>
7	<p>Other information e.g. bibliographical references:</p> <ol style="list-style-type: none"> <li>1. Brink, Alexander (2011) Corporate Governance and Business Ethics, Springer, Dordrecht, Amsterdam.</li> <li>2. Baker, H. Kent &amp; Anderson, Ronald (Ed.) (2010) Corporate Governance: A Synthesis of Theory, Research, and Practice, John Wiley &amp; Sons, Inc., Hoboken, New Jersey.</li> <li>3. Cutting, Bruce &amp; Kouzmin, Alexander (2011) Refounding Corporate Governance: The Metaphysics of Corporate Leadership, Bentham Books, Australia.</li> <li>4. Calderini, Mario; Garrone, Paola; and Sobrero, Maurizio (Eds.) (2003) Corporate Governance, Market Structure, and Innovation, Edward Elgar Publishing Limited, Cheltenham, UK.</li> </ol>